

# Funlovers Prizes 101

## League Fee Structure

The league as a whole decides at the Organizational Meeting (the first night of each session) how the fee structure will work. The lineage (per person cost of bowling) is set by the house (bowling center) and cannot be changed by the bowlers. All other amounts are optional and to be decided upon by the bowlers during the organizational meeting. Here is the breakdown for a recent session:

|                       |         |
|-----------------------|---------|
| Linage                | \$11.00 |
| Point Money           | \$3.00  |
| Banquet               | \$4.00  |
| Sweepstakes (team)    | \$1.00  |
| Sweepstakes (singles) | \$1.00  |
| Sweepstakes (doubles) | \$2.00  |
| Total                 | \$22.00 |

## League Financial Statement

After the member bowlers agree upon a fee structure for the forthcoming session, we can produce a simplistic financial statement that show other non-recurring fees as well as all of the expenses. From the resulting proceeds, the prize fund may be calculated. Here is the Financial Statement for a recent session:

| INCOME       |     |         |           | EXPENSES       |     |         |           |
|--------------|-----|---------|-----------|----------------|-----|---------|-----------|
| League Fees  | 312 | \$22.00 | \$6864.00 | Linage         | 312 | \$11.00 | \$3432.00 |
| Sec/Tres Fee | 24  | \$3.00  | \$72.00   | Sweepstakes    | 312 | \$4.00  | \$1248.00 |
|              |     |         |           | Banquet        | 312 | \$4.00  | \$1248.00 |
|              |     |         |           | Sec/Tres Fee   | 24  | \$3.00  | \$72.00   |
|              |     |         |           | Prize Money    |     |         | \$936.00  |
|              |     |         |           | Points         |     | 208     |           |
|              |     |         |           | Per Point      |     |         | 4.50      |
| Total Income |     |         | \$6936.00 | Total Expenses |     |         | \$6936.00 |

## Calculating Prize Fund Payout

All prize fund payouts are based on a per-point value determined by taking the total amount of prize money available divided by the total points available. In a recent session, the point value was \$4.50. Here's an example:

First the final League Sheet:

| <u>Place</u> | <u>#</u> | <u>Team Name</u>         | <u>Points Won</u> | <u>Points Lost</u> |
|--------------|----------|--------------------------|-------------------|--------------------|
| 1            | 1        | 01 - Glory Bowl          | 31                | 21                 |
| 2            | 6        | 06 - Big Wolpin          | 30                | 22                 |
| 3            | 4        | 04 - Strikes Do Happen   | 29                | 23                 |
| 4            | 5        | 05 - Bowling Stones      | 29                | 23                 |
| 5            | 2        | 02 - 2 "Broz" 1 Ho       | 26                | 26                 |
| 6            | 7        | 07 - Never A Doubt       | 25                | 27                 |
| 7            | 3        | 03 - 50 Shades of Heyyyy | 22                | 30                 |
| 8            | 8        | 08 - Don't Give A Split  | 16                | 36                 |

We will use the team 50 Shades of Heyyyy as an example. To calculate their winnings for the session we will start with the Points Won, 22, and multiply that by the point value we determined above, \$4.50 to arrive at \$99 or \$33 per person. Since we pay for Sweepstakes out of the winnings for each team, we subtract \$22 per person to arrive at the final payout.

### Prize Fund Calculation

Points Won 22 x Point Value \$4.50 = \$99 or **\$33 per person**

\$33 - \$22 (cost for last night of bowling) = **\$11 final per-person payout**

The \$22 paid from your winnings for Sweepstakes is used differently than the normal weekly \$22 fee:

\$11.00 lineage

\$11.00 is distributed into the singles, doubles and team Sweepstakes events